



PT Holcim Indonesia Tbk
Talavera Office Park
Talavera Suite, 15th floor
Jl. TB Simatupang No.22 - 26
Jakarta 12430, Indonesia

0 800 100 7788
Tel. (+62-21) 2986 1000
Fax. (+62-21) 2986 3333
www.holcim.co.id

Press Release

Holcim strengthens presence by inaugurating a cement terminal in Lampung

Lampung (11/11) - Holcim Indonesia officially inaugurated its new cement terminal in South Lampung, 11 November 2016. The inauguration of the 1 million ton cement distribution terminal (bag and bulk) per annum was attended by the Vice Regent of South Lampung Regency, Nanang Hermanto, the representatives of the Ministry of Industry, and the Board of Directors of PT Holcim Indonesia Tbk.

Started off the USD 26 million worth investment two years ago, the cement terminal complements Holcim's presence to serve the market in Sumatera Island especially in Lampung. "We want to get closer to our customers and ensure secured supply to meet the local demand in Lampung. This terminal applies the latest technology and environmental friendly equipment and a jetty to support the operation", said Gary Schutz, President Director of PT Holcim Indonesia Tbk.

Concerning the economy slowdown and sluggish domestic cement market, Gary Schutz underlined Holcim's commitment to invest and the Government's key role to restore the balance of demand and supply by spending on delayed projects that will affect other sectors such as housing and commercial building. "The economy slowdown is not the only challenge for the cement sector in particular. The numerous addition to the national cement production capacity has led to a drastically over-supplied market outpacing demand by far for the next 6 – 10 years", he added.

Furthermore, Gary addressed his appreciation to the stakeholders for the given support and partnership, especially the Government of South Lampung Regency and the local community throughout the project. "This terminal is also built with the acceptance and support of the locals. We are committed to build relationship based on mutual respect and trust with all of our stakeholders. We believe that by fulfilling our social responsibilities, we can add value to our business and stakeholders", said Gary.

About PT Holcim Indonesia Tbk

PT Holcim Indonesia Tbk (Holcim Indonesia) is a publicly listed company which its majority stake (80.65%), is owned and managed by Swiss-based LafargeHolcim Group, the world's largest cement companies with more than 115,000 employees and operates in more than 90 countries.

As one of the largest cement companies in Indonesia, PT Holcim Indonesia Tbk maintains integrated businesses of cement, ready-mix concrete, and aggregates production. The company operates four cement plants in Narogong-West Java, Cilacap-Central Java, Tuban-East Java, and Lhoknga-Aceh, making total capacity of 15 million tons of cement and employs more than 2,500 employees.

PT Holcim Indonesia Tbk operates a domestic building material supply network, which covers special distributors, retailers, masons, and value added solutions.

Further information please contact:

<p><i>Diah Sasanawati (Anna)</i> Corporate Communications Manager <i>PT Holcim Indonesia Tbk</i> <i>Phone : 62 21 2986 1000 ext 8361</i> <i>Mobile : 0813-8181 8554</i> <i>e-mail : diah.sasanawati@lafargeholcim.com</i> <i>website: www.holcim.co.id</i></p>	<p><i>Ian Rolando Ferdinandus</i> Media Relations & Digital Communications <i>PT Holcim Indonesia Tbk</i> <i>Phone: 62 21 823 1260 ext 5700</i> <i>Mobile : 0818-103196</i> <i>e-mail : ian.ferdinandus@lafargeholcim.com</i> <i>website: www.holcim.co.id</i></p>
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