



PT Holcim Indonesia Tbk (the "Company")
Announcement Of Summary Result Of Annual General Meeting Of Shareholders and Extraordinary
General Meeting of Shareholders

Referring to the provisions of Article 34 of the Regulation of the Financial Services Authority No. 32 / POJK.04 / 2014 dated December 8, 2014 on the Implementation Plan and the General Meeting of Shareholders of Public Company, we would like to notify the summary of Minutes of the Annual General Meeting of Shareholders and the Extraordinary General Meeting of the Shareholders (hereinafter referred to as the "Meeting") which was held on:

Day / Date : Thursday, May 26 2016
Time : 14:20 pm - 15:17 pm
Venue : Emerald Ballroom - Hotel Sheraton Grand
Gandaria City Mall, Superblok Gandaria City,
Jl. Sultan Iskandar Muda, Kebayoran
Jakarta Selatan

Members of the Board of Directors and the Board of Commissioners who attended the Meeting:

Board of Commissioners	Board of Directors
1. Kuntoro Mangkusubroto, President Commissioner/Independent Commissioner	1. Gerhard Wolfgang Schutz, President Director
2. Daniel Bach, Commissioner	2. Farida Helianti Sastrosatomo, Independent Director
3. Patrick McGlinchey, Commissioner	3. Francois Alain Jean Goulut, Director
4. John Daniel Rachmat, Independent Commissioner	4. Mark Anatol Schmidt, Director
5. Kemal Azis Stamboel, Independent Commissioner.	5. Marcelo Almeida Castro, Director
6. Hendra Kartasasmita, Commissioner.	6. Ika Tjondrodihardjo, Director
	7. Raden Ali Permadiyono, Sumedi, Director
	8. Dhamayanti Suhita, Director.

The Meeting was represented by:

- (i) in AGM 7.242.082.136 shares (94,508%) of the total of 7.662.900.000 shares;
- (ii) in EGM 7.243.920.446 shares (94,532%) of the total of 7.662.900.000 shares.

I. Agenda

A. Agenda of AGM:

- 1. Approval of the Annual Report for the fiscal year December 31, 2016 and the ratification of the Company Financial Statements for financial year ended on December 31, 2016.
- 2. Approval of the appointment of an Independent Public Accountant for the fiscal year 2017.

B. Agenda of the EGM:

- 1. Approval of the amendment of the Company's Articles of Association on the Objectie and Purposes and Business Activities of the Company.
- 2. Approval on the structure of Board of Commissioners.

II. FULFILLMENT OF LEGAL PROCEDURES FOR THE MEETING IMPLEMENTATION

- a. In accordance with Regulation of the Financial Services Authority (OJK) No. 32 / POJK.04 / 2015, the Board of Directors has informed the OJK of the date and Agenda Meeting on April 6, 2017.
- b. The announcement of the organization of this meeting was published in a daily newspaper with national circulation the Harian Ekonomi Neraca on Monday, April 17, 2016 and the Company's website that is www.holcim.co.id; and

- c. Invitation to shareholders to attend the meeting was published in a daily newspaper with national circulation, Harian Ekonomi Neraca, on Tuesday, May 2, 2017 and the Company website that is www.holcim.co.id.

III. RESOLUTION OF THE MEETING:

A. AGM resolutions

1. MEETING IMPLEMENTATION OF FIRST AGENDA:

- Meetings provide an opportunity to the shareholders and the shareholders proxies to ask questions and / or give opinions related to the First Agenda Meeting.
- During question and answer session, there was no question from any shareholders/their proxies.
- Decision-making is done by verbal voting.
- The result of voting is as follows:
 - a. Abstain votes: 850,000 shares or 0.0117%.
 - b. Disapproving votes: 750.000 shares or 0,01%.
 - c. Affirmative votes : 7.240.479.136 shares or 99.97%.

In accordance with the provisions of Article 15, paragraph 7 of the Articles of Association and the Financial Services Authority Regulation No. 32 / POJK.04 / 2014, abstain votes is considered as vote following to the majority, thus the total affirmative votes in favor totaled 7.241.329.136 shares or 99.98% of the total shares approve the proposed decision of the First Agenda Meeting.

- Decision of the First Agenda Meeting event is as follows:

Approved the Company's Annual Report on the activities and management of the Company for the fiscal year ended December 31, 2016 and the ratification of the Financial Statements of the Company (consisting of the Balance Sheet and Income Statement of the Company) for the fiscal year ended December 31, 2016, as well as the release and discharge (acquitted and discharged) to the members of the Board of from their management duties as well as to all members BOC from their supervisory duty during the fiscal year ended 31 December 2016.

2. MEETING IMPLEMENTATION OF SECOND AGENDA:

- Meetings provide an opportunity to the shareholders and the shareholders proxies to ask questions and / or give opinions related to the Second Agenda Meeting.
- During the answer and question session, there was no question from any shareholders/their proxies.
- Decision-making is done by verbal voting.
- The result of voting is as follows:
 - a. Abstain votes: 850,000 shares or 0.0117%.
 - b. Disapproving votes: 2.271.400 shares or 0.031%.
 - c. Affirmative votes : 7.238.960.736 shares or 99.95%

In accordance with the provisions of Article 15, paragraph 7 of the Articles of Association and the Financial Services Authority Regulation No. 32 / POJK.04 / 2014, abstain votes is considered as vote following to the majority, thus the total affirmative votes approved totaled 7.239.810.736 shares or 99.969% of the total shares approve the proposed decision of the Second Agenda Meeting.

- Decision of the Second Agenda Meeting event is as follows:
- approve the appointment of Public Accounting Firm (KAP) of Satrio Bing Eny & Rekan as the Company's Independent Auditor to audit the Company's financial statement for the Financial Year of 2017 and delegate authority to the Board of Commissioners to appoint Public Accountant in the KAP Satrio Bing Eny & Rekan including to appoint replacement of Public Accounting Firm and Public Accountant who has been appointed in case the appointed Public Accountant or the Public Accounting Firm is incapable due to any case and grant authority to the Board of Directors of the Company to determine honorarium and also other terms in relation to such appointment of the Public Accounting Firm.

B. EGM Resolution:

1. MEETING IMPLEMENTATION OF THE FIRST AGENDA

- Meetings provide an opportunity to the shareholders and the shareholders proxies to ask questions and / or give opinions related to the First Agenda Meeting.
- During the meeting on the question and answer session, there were 1 (one) questions/ opinions expressed.
- Decision-making is done by verbal voting.
- The result of voting is as follows:
 - a. Abstain votes: 0
 - b. Disapproving votes: 0
 - c. Affirmative votes: 7.243.920.446 shares or 100%
- Decision of the Third Agenda Meeting is as follows:
 1. Approval of the amendment of Article 3 of the Company's Articles of Association concerning the Purpose and Objectives and Business Activities of the Company in relation with additional business activities on waste and garbage management.
 2. Grant power of attorney and the authority to the Board of Directors to perform necessary actions required related to this Agenda Meeting resolution, including to restate this resolutions in a notarial deed and grant power of attorney with the right of substitution to notify the changes of the Articles of Association of the Company to the authorized institutions, to obtain approval on the amendment of the Articles of Association in accordance with the prevailing laws and regulations, and to perform all necessary actions and beneficial for such purposes with no exceptions.

2. MEETING IMPLEMENTATION OF SECOND AGENDA

- Meeting provides an opportunity to the shareholders and the shareholders proxies to ask questions and / or give opinions related to the Fourth Agenda Meeting.
- During the answer and question session, there was no question from shareholder and / or shareholder proxy.
- Decision-making is done by verbal voting.
The voting result is as follows:
 - a. Abstain votes: 0.
 - b. Disapproving votes: 0.
 - c. Affirmative votes : 7.243.920.446 shares or 100%In accordance with the provisions of Article 11, paragraph 6 of the Articles of Association and the Financial Services Authority Regulation No. 32 / POJK.04 / 2014, abstain votes is considered as vote following to the majority, thus the total affirmative votes approved totaled 7,049,914,145 shares or 98.450% of the total shares approve the proposed decision of the Fourth Agenda Meeting.
- Decision of the Second Agenda Meeting is as follows:
 - a. Accept the resignation of Mr. Ian Thackwray as Vice President Commissioner as of 14 August 2016 with appreciation and gratitude and grant full release and discharge of responsibility or acquit et de charge to Mr. Ian Thackwray for the supervisory duty and exercise of authority performed during his terms of office as the Company's Vice President Commissioner.
 - b. Approve the appointment of Mr. Martin Kriegner as Vice President Commissioner of the Company as of the closing of this Meeting until the expiration of office term of the other members of the Board of Commissioners at the closing of financial year of 2019; and
 - c. Grant power of attorney and the authority to the Board of Directors to restate the resolutions in a notarial deed and perform necessary actions required to notify the changes to the composition of the Board of Directors and the Board of Commissioners of the Company to the authorized institutions;

The composition of the Board Commissioners of the Company as follows:

Board of Commissioners:

1. Kuntoro Mangkusubroto, President Commissioner/Independent Commissioner
2. Martin Kriegner, Vice President Commissioner
3. Daniel Bach, Commissioner
4. Patrick McGlinchey, Commissioner

5. John D. Rachmat, Independent Commissioner
6. Kemal Azis Stamboel, Independent Commissioner.
7. Hendra Kartasasmita, Commissioner.

Jakarta, May 29, 2017
PT Holcim Indonesia Tbk
Board of Directors